

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
JULY 23, 2019 AGENDA**

<p>Subject:</p> <p>Granting authority to transfer the Land Bank side lot located at 2806 West 13th Street.</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p>Action Required:</p> <p style="text-align: center;">Ordinance √ Resolution</p>	<p>Approved By:</p> <p style="text-align: center;">Bruce T. Moore City Manager</p>
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<p>SYNOPSIS</p>	<p>In an effort to by the Land Bank and maximize the City’s revitalization efforts, staff would like to transfer the side lot located at 2806 West 13th Street to Yolanda Wright. The parcel is a 6,000+/- square-foot vacant lot with no structure.</p>
<p>FISCAL IMPACT</p>	<p>The City acquired property in 2010 from Commissioner of State Land Sale with Federal Funds for \$5,087.78 (Quiet Title - \$907.20) and total expenses of \$7,054.70. Ms. Wright is offering \$500.00, and she meets the HUD Income Limits.</p>
<p>RECOMMENDATION</p>	<p>Approval of the resolution. Land Bank Commission recommends approval by a vote 8 ayes and 0 nays.</p>
<p>BACKGROUND</p>	<p>For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p> <p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Conveying underutilized parcels of property held by the City’s Land Bank for development is an efficient and cost effective means of reaching the City’s revitalization goals.</p>